

Foundation “Water for Carinthia”

In January 2018, the Austrian Court of Audit carried out an audit of the foundation under public law “Water for Carinthia”. The audit aimed at assessing the framework conditions, the economic situation and the supervision of the foundation, as well as at evaluating whether the objectives of the foundation had been attained. The audit covered the period of 2007 to 2017. The subject matter was selected based on a random sample.

The province of Carinthia established the foundation in 2007. Its legal form was decided based on an expert opinion, which provided a comparison of the advantages and drawbacks. Against the backdrop of trends towards liberalization and privatization in the different utilities sectors, the creation of the foundation was to prevent a possible “sellout” of water sources and well systems. The purpose of the foundation was “to safeguard the potable water resources and potable water supply of the province of Carinthia and to provide potable water in sufficient quantity and the best possible quality at socially acceptable prices”. Furthermore, the foundation was to “close the gap between surplus and shortage areas”.

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