

The audit of carbon credit management has been completed

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The State Audit Office of Hungary (SAO) audited the regulation of the management of carbon credits and the establishment and operation of the institutional system. The audit of carbon credits has come to the end with the submission of the action plans. The SAO acknowledged the action plans sent by the Minister of National Development, the Minister of Agriculture and the Minister for National Economy.

The audit of the management of carbon credits covered the period 1 January 2013 – 30 September 2015.

The SAO audit found that the regulation of the activities of organisations involved in task performance was in compliance with legal requirements and followed the changes contained therein. As a result of setting up and operating carbon credit management, the total volume of greenhouse gas emissions that affect climate change has decreased. This ensures the collective enforcement of national economic, social and environmental interests. The restructuring of the institutional system related to carbon emissions trading has also been carried out properly. However, the obligation to provide information between the relevant ministries and organisations did not always comply with the legal requirements.



Although the audited organisations set up the economic, efficiency and effectiveness requirements of the tendering process, but they failed to formulate the requirements for the whole process of managing carbon credits.

The SAO made recommendations to the Minister for National Economy, the Minister of National Development and the Minister of Agriculture on the deficiencies identified during the audit. The provisions of the action plans submitted are in line with the findings and suggestions of the audit report, which were acknowledged by the SAO who notified the stakeholders in writing. The audit was thereby completed, however, the SAO did not evaluate the measures already taken. The SAO may verify these measures as well as the implementation of the tasks contained in the action plan within the framework of a follow-up audit.

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